

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions** recommends **HB 2216** be amended on page 7, in line 14, by striking ", except no licensee"; by striking all in line 15; in line 16, by striking all before the period and by inserting ". A licensee must obtain prior approval from the commissioner to designate an agent that conducts money transmission business through the internet without a physical location in this state"; and the bill be passed as amended.

_____Chairperson