

1 the welfare of all state banks or trust companies and to promote
2 competitive equality of state and other insured depository institutions.
3 Such special order shall provide for the effective date thereof and upon and
4 after such date shall be in full force and effect until amended or revoked by
5 the commissioner. Promptly following issuance, the commissioner shall
6 mail a copy of each special order to all state banks and trust companies
7 and shall be published in the Kansas register.

8 (c) The commissioner, at the time of issuing any special order
9 pursuant to this section, shall prepare a written report, which shall include
10 a description of the special order and a copy of the special order, and
11 submit the written report to:

12 (1) The president and the minority leader of the senate;

13 (2) the chairperson and ranking minority member of the senate
14 standing committee on financial institutions and insurance;

15 (3) the speaker and the minority leader of the house of
16 representatives;

17 (4) the chairperson and ranking minority member of the house of
18 representatives standing committee on financial institutions; and

19 (5) the governor.

20 (d) ~~Within two weeks of the beginning of each legislative session, the~~
21 ~~commissioner shall submit to the chair of the senate standing committee~~
22 ~~on financial institutions and insurance, and the chair of the house standing~~
23 ~~committee on financial institutions, a written summary of each special~~
24 ~~order issued during the preceding year. Upon request of the chair of the~~
25 ~~senate standing committee on financial institutions and insurance or the~~
26 ~~chair of the house standing committee on financial institutions, the~~
27 ~~commissioner, or the commissioner's designee, shall appear before the~~
28 ~~committee to discuss any special order issued during the preceding year. If~~
29 ~~the committee desires information concerning the economic impact of any~~
30 ~~special order, the committee chair or ranking minority member may~~
31 ~~request assistance from the division of budget.~~

32 (e) The issuance of special orders under this section shall not be
33 subject to the provisions of article 4 of chapter 77 of the Kansas Statutes
34 Annotated, and amendments thereto.

35 (f) ~~As used in this statute, "insured depository institution" means a~~
36 ~~bank, a savings and loan association or a savings bank organized under the~~
37 ~~laws of the United States, this state, or any other state, whose deposits are~~
38 ~~insured by the United States government. The powers contained in this~~
39 ~~section shall be in addition to any and all other powers granted to the~~
40 ~~commissioner.~~

41 Sec. 107. K.S.A. 9-1716 is hereby amended to read as follows: 9-
42 1716. If the state bank commissioner shall determine that the condition of
43 any bank is such that dividends should not be declared and paid upon its

Within two weeks of the beginning of each legislative session, the commissioner shall submit to the senate committee on financial institutions and insurance and the house committee on financial institutions, a written summary of each special order issued during the preceding year.