

76-4,104. Sale of certain real property in Riley county by state board of regents; use of proceeds; consultation with and approvals by attorney general. (a) The state board of regents is hereby authorized and empowered, for and on behalf of Kansas state university of agriculture and applied science, to sell and convey all of the rights, title and interest in the following tract of real estate, and any improvements thereon: A tract of real estate contained in Section 12, Township 10, Range 7, East of the Sixth Principal Meridian, in Riley County, being more particularly described as follows: Beginning at a point that is 45 feet West of a point 490 feet South of the North East Corner of the South West Quarter of Section 12, Township 10, Range 7, thence South 793 feet, thence West 600 feet, thence North 793 feet, and thence East 600 feet to the point of beginning, comprising 10.92 acres, more or less.

(b) Conveyance of such rights, title and interest in such real estate, and any improvements thereon, shall be executed in the name of the state board of regents by its chairperson and executive officer. The deed for such conveyance may be by warranty deed or by quitclaim deed as determined to be in the best interests of the state by the state board of regents in consultation with the attorney general. Any proceeds from the sale of such real estate shall be deposited in the state treasury and credited to the college of agriculture restricted use account of the restricted fees fund of Kansas state university of agriculture and applied science to be used to relocate the Kansas artificial breeding service unit and to renovate livestock research facilities.

(c) No sale and conveyance of real estate and improvements thereon as authorized by this section shall be made by the state board of regents until the deeds and conveyances have been reviewed and approved by the attorney general and, if a warranty deed is to be the instrument of conveyance, a title review has been performed or title insurance has been obtained and the title opinion or the certificate of title insurance, as the case may be, has been approved by the attorney general.

History: L. 2002, ch. 54, § 1; Apr. 18.