

65-5306. Same; term; renewal. (a) A license expires one year from its effective date unless it is renewed for a one-year term as provided in this section.

(b) Not less than one month before a license expires, the secretary shall send to the licensee, at the last known address of the licensee, a renewal notice that states:

(1) The date on which the current license expires;

(2) the date by which the renewal application must be received by the secretary for the renewal license to be issued and mailed before the current license expires; and

(3) the amount of the renewal fee.

(c) Before a license expires, the licensee periodically may renew it for an additional one-year term, if the business entity:

(1) Otherwise is entitled to be licensed;

(2) submits a renewal application to the secretary in the form required by the secretary; and

(3) pays the renewal fee prescribed by the secretary.

History: L. 1985, ch. 203, § 6; Jan. 1, 1986.