

58-4610. Same; bylaws. (a) The bylaws of the association must:

- (1) Provide the number of members of the board of directors and the titles of the officers of the association;
 - (2) provide for election by the board of directors or, if the declaration requires, by the unit owners, of a president, treasurer, secretary, and any other officers of the association the bylaws specify;
 - (3) specify the qualifications, powers and duties, terms of office, and manner of electing and removing board of directors' members and officers and filling vacancies;
 - (4) specify the powers the board of directors or officers may delegate to other persons or to a managing agent;
 - (5) specify the officers who may prepare, execute, certify, and record amendments to the declaration on behalf of the association;
 - (6) specify a method for the unit owners to amend the bylaws;
 - (7) contain any provision necessary to satisfy requirements in this act or the declaration concerning meetings, voting, quorums, and other activities of the association; and
 - (8) provide for any matter required by law of this state other than this act to appear in the bylaws of organizations of the same type as the association.
- (b) Subject to the declaration and this act, the bylaws may provide for any other necessary or appropriate matters, including, but not limited to, an election oversight committee and other matters that could be adopted as rules.
- (c) The requirements of this section shall not apply to an association for a common interest community for a recreational lake development which contains more than 500 units where less than 50% of such units contain a residence.
- (d) This section shall take effect on and after January 1, 2011.

History: L. 2010, ch. 116, § 10; L. 2012, ch. 139, § 2; July 1.