

55-1634. National or regional assessment; use of portion of state assessment in lieu of, when. In the event of the establishment of a national or regional program for an assessment on oil and natural gas production for an education and marketing program for oil and natural gas, the board, by majority vote, may elect to designate up to a maximum of 35% of the funds collected under this act to the national or regional program in lieu of an additional assessment as may be required by the national or regional program.

History: L. 2006, ch. 94, § 10; July 1.