

17-78-402. Agreement of conversion. (a) A domestic entity may convert to a different type of entity under K.S.A. 2014 Supp. 17-78-401 through 17-78-406, and amendments thereto, by approving an agreement of conversion. The agreement shall be in a record and contain:

- (1) The name and type of the converting entity;
 - (2) the name, jurisdiction of organization and type of the converted entity;
 - (3) the manner of converting the interests in the converting entity into interests, securities, obligations, rights to acquire interests or securities, cash, or other property or any combination of the foregoing;
 - (4) the proposed public organic document of the converted entity if it will be a filing entity;
 - (5) the full text of the private organic rules of the converted entity that are proposed to be in a record;
 - (6) the other terms and conditions of the conversion; and
 - (7) any other provision required by the law of this state or the organic rules of the converting entity.
- (b) An agreement of conversion may contain any other provision not prohibited by law.

History: L. 2009, ch. 47, § 24; July 1, 2010.