

17-78-302. Agreement of interest exchange. (a) A domestic entity may be the acquired entity in an interest exchange under K.S.A. 2014 Supp. 17-78-301 through 17-78-306, and amendments thereto, by approving an agreement of interest exchange. The agreement shall be in a record and contain:

- (1) The name and type of the acquired entity;
 - (2) the name, jurisdiction of organization and type of the acquiring entity;
 - (3) the manner of converting the interests in the acquired entity into interests, securities, obligations, rights to acquire interests or securities, cash, or other property or any combination of the foregoing;
 - (4) any proposed amendments to the public organic document or private organic rules that are, or are proposed to be, in a record of the acquired entity;
 - (5) the other terms and conditions of the interest exchange; and
 - (6) any other provision required by the law of this state or the organic rules of the acquired entity.
- (b) An agreement of interest exchange may contain any other provision not prohibited by law.

History: L. 2009, ch. 47, § 18; July 1, 2010.