

**17-12a301. Securities registration requirement.** It is unlawful for a person to offer or sell a security in this state unless:

- (1) The security is a federal covered security;
- (2) the security, transaction, or offer is exempted from registration under K.S.A. 17-12a201 through 17-12a203, and amendments thereto; or
- (3) the security is registered under this act.

**History:** L. 2004, ch. 154, § 11; July 1, 2005.