

SESSION OF 2013

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2125

As Recommended by House Committee on
Commerce, Labor and Economic Development

Brief*

HB 2125 would increase the limit placed on license fees charged to real estate salespersons and brokers. For salespersons, the fee limit for original and renewal licenses would increase by \$50, from \$100 to \$150. For brokers, the fee limit also would increase by \$50, from \$150 to \$200.

Background

Representatives from the Real Estate Commission and the Kansas Association of Realtors spoke in favor of the bill, stating the fee increase is necessary to counteract the recent economic recession and budgetary actions that could constrain the Commission from fulfilling its duties.

There was no opponent testimony.

According to the fiscal note prepared by the Division of the Budget, in consultation with the Real Estate Commission, if the fee rates were raised administratively to the proposed limits, an additional \$335,700 would be available to the Real Estate Fee Fund. However, the Commission intends to raise the fees by \$35. With 5,284 original and renewal salesperson licenses and 2,018 original and renewal broker licenses, the Commission estimates the additional revenue would be \$240,290.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>