

## **Canceled Warrants; HB 2139**

**HB 2139** amends the law governing canceled warrants and unclaimed property.

Under the prior law, State of Kansas checks have been canceled after being unclaimed for one year. The unclaimed funds were placed in the Canceled Warrants Fund, from which payments could be made for up to four years from the original date of cancellation. This process, in effect, set a five-year limitation on the ability of taxpayers to claim their property.

The bill abolishes the Canceled Warrants Payment Fund and transfers all balances accrued from unpaid canceled warrants to the State General Fund. The bill also includes language stating any programming costs incurred by the Department of Administration to implement the bill will come from the agency's existing resources. In addition, the bill prohibits the agency from requesting any additional funding for programming costs associated with the bill.

Further, the bill considers the unclaimed funds to be unclaimed property as defined in state law and deletes the five-year limitation for taxpayers to claim funds from a canceled State check.