HOUSE BILL No. 2539

By Committee on Pensions and Benefits

1-30

AN ACT concerning retirement and benefits; relating to the Kansas public employees retirement system and systems thereunder; providing a cost-of-living adjustment for certain retirants.

Be it enacted by the Legislature of the State of Kansas:

- Section 1. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2014, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.
- (b) Each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2014, shall have such retirement benefit, pension or annuity increased in accordance with the following schedule:

For those retirants whose date of retirement is:

- (1) On or before July 1, 2009, shall be increased 0.5% of the retirement benefit, pension or annuity payment in effect on July 1, 2014;
- (2) on or before July 1, 2004, shall be increased 1% of the retirement benefit, pension or annuity payment in effect on July 1, 2014;
- (3) on or before July 1, 1999, shall be increased 1.5% of the retirement benefit, pension or annuity payment in effect on July 1, 2014;
- (4) on or before July 1, 1994, shall be increased 2% of the retirement benefit, pension or annuity payment in effect on July 1, 2014;
- (5) on or before July 1, 1989, shall be increased 2.5% of the retirement benefit, pension or annuity payment in effect on July 1, 2014; and
- (6) on or before July 1, 1984, shall be increased 3% of the retirement benefit, pension or annuity payment in effect on July 1, 2014.
 - (c) As used in this section:
- (1) "Retirement system" means the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges; and
- (2) "retirant" means: (A) Any person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who retired prior to July 1, 2009; and (B) any person who is a joint annuitant or beneficiary of any member described in subparagraph (A).

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Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.