

HOUSE BILL No. 2282

By Committee on Education

2-11

1 AN ACT concerning schools; establishing the personal financial literacy
2 incentive program.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) The secretary of commerce shall establish the personal
6 financial literacy incentive program for the purpose of rewarding teachers
7 who have incorporated instruction concerning personal financial literacy,
8 as described in K.S.A. 2012 Supp. 72-7535, and amendments thereto, into
9 an existing mathematics curriculum or another appropriate subject-matter
10 curriculum. Subject to the limitations of appropriations therefor, teachers
11 who have successfully incorporated personal financial literacy into their
12 existing curriculum shall be paid an incentive bonus in an amount
13 determined by the secretary of commerce.

14 (b) In order to be eligible for an incentive bonus under this section,
15 the teacher shall submit to the secretary of commerce an application for an
16 incentive bonus. The application shall be prepared in such form and
17 manner as required by the secretary of commerce and shall be submitted at
18 a time to be determined and specified by the secretary of commerce.

19 (c) The secretary of commerce shall establish standards and criteria
20 for reviewing, evaluating and approving applications for incentive bonuses
21 submitted pursuant to this section. All incentive bonuses shall be awarded
22 by the secretary of commerce in accordance with the standards and criteria
23 established by the secretary of commerce. Within the limitations of
24 appropriations therefor, the secretary of commerce shall determine the
25 amount and number of incentive bonuses and be responsible for payment
26 of incentive bonuses to qualifying teachers under this section.

27 (d) The secretary of commerce may adopt such rules and regulations
28 necessary to implement and carry out the provisions of this section.

29 Sec. 2. This act shall take effect and be in force from and after its
30 publication in the statute book.