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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 22, 2013

The Honorable Rob Olson, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 225-E Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 25 by Senate Committee on Financial Institutions and

Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 25 is respectfully submitted to your committee.

SB 25 would amend current law regarding the risk-based capital requirements for health organizations to provide a trend test calculation in regards to a "company action level event."

According to the Kansas Insurance Department, enactment of SB 25 would have no fiscal effect on the agency.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget