

January 22, 2013

The Honorable Rob Olson, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 225-E
Topeka, Kansas 66612

Dear Senator Olson:

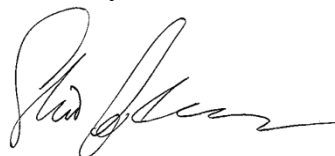
SUBJECT: Fiscal Note for SB 24 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 24 is respectfully submitted to your committee.

SB 24 would increase the “risk-based capital” factor from 2.5 to 3.0 regarding the trend test calculation for life insurance companies.

According to the Insurance Department, enactment of SB 24 would have no fiscal effect on the agency.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance