

May 10, 2013

The Honorable Ty Masterson, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Masterson:

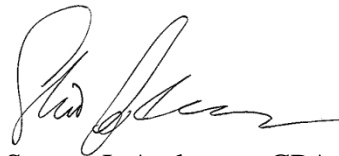
SUBJECT: Fiscal Note for SB 245 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 245 is respectfully submitted to your committee.

SB 245 would authorize the issuance of an additional \$202.0 million in bonding authority for the National Bio and Agro Defense Facility. The total bonding authority would increase from \$105.0 million to \$307.0 million. The bill would allow bonds to be expended on facility construction and improvements.

The Department of Administration states that there would be no fiscal effect on agency operations if SB 245 were enacted. The Division of the Budget indicates there will be additional debt service for the National Bio and Agro Defense Facility once bonds are issued. Any fiscal effect associated with SB 245 is not yet reflected in *The FY 2014 Governor's Budget Report*, but the Governor will include the necessary amounts for debt service payments for these bonds in future budgets as the project develops.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Pam Fink, DofA