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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

April 9, 2013

The Honorable Rob Olson, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 225-E Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 242 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 242 is respectfully submitted to your committee.

SB 242 would require insurance companies to provide applicants for health insurance a copy of the policy or contract before the payment of any premiums.

According to the Kansas Insurance Department, enactment of SB 242 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget