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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 30, 2013

The Honorable Scott Schwab, Chairperson House Committee on Elections Statehouse, Room 151-S Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2112 by House Committee on Elections

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2112 is respectfully submitted to your committee.

HB 2112 would allow a candidate for state or local office to transfer leftover campaign finance funds from one account to another committee or candidacy established by the candidate. The bill would require all funds in the original campaign account to be transferred. After a transfer has occurred, contributions to the original campaign fund would be accepted for the sole purpose of retiring the campaign's debt.

The Governmental Ethics Commission indicates that HB 2112 would have no fiscal effect on state revenues or expenditures.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget