

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2464** be amended on page 4, in line 4, after "(h)" by inserting "(1)"; also in line 4, after the first "tax" by inserting "year"; also in line 4, by striking "and all tax years thereafter,"; in line 7, by striking "or the privilege tax imposed upon any"; by striking all in lines 8 and 9; in line 10, by striking "Kansas Statutes Annotated, and amendments thereto,"; in line 11, by striking "or privilege"; following line 11, by inserting:

"(2) For tax year 2014, and all tax years thereafter, the deduction allowed by this section shall only be available to taxpayers subject to the income tax on corporations imposed pursuant to subsection (c) of K.S.A. 79-32,110, and amendments thereto, or the privilege tax imposed upon any national banking association, state bank, savings bank, trust company or savings and loan association pursuant to article 11 of chapter 79 of the Kansas Statutes Annotated, and amendments thereto, and used only to determine such taxpayer's corporate income or privilege tax liability."; and the bill be passed as amended.

Chairperson