

## Senate Commerce Committee Update

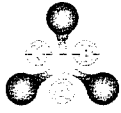
January 30, 2013

Duane Cantrell  
*President and CEO*

*Partners in Economic Growth*

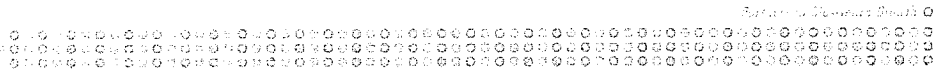


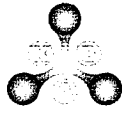
Senate Commerce Committee  
Date: 1-30-13  
Attachment: 3



## Introduction

- Background
- The Past
  - Observations
  - Attitude
  - Audit Outcomes



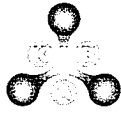


## The Present

- Board of Directors
- Staff
- Incubator
- Harvested Commitments

Source: *Business Report* ©



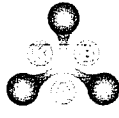


## Findings

- Battelle Report
- Current Distribution of Funds
- Investment Ladder
- Cash on Hand

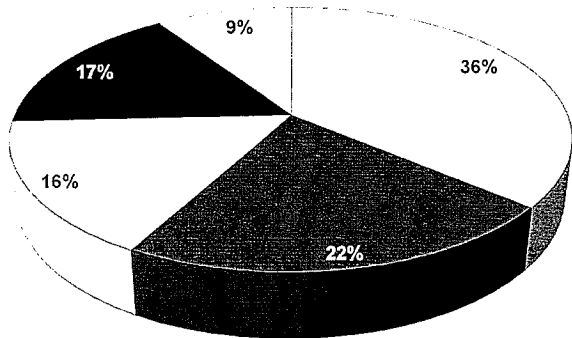
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# Findings

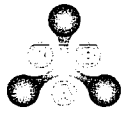
## Funds Paid on Commitments Through December 31, 2012



□ Universities   ■ Companies   □ Equity   ■ Centers of Innovation   □ Other

Figure 3-5: Funds Paid on Commitments Through December 31, 2012



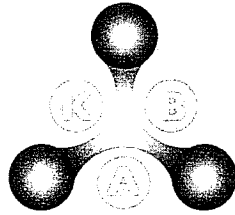


## The Future

- New Objectives
  - Return of our Investment
  - Attraction of External Capital
  - Creation of Economic Based Jobs
  - Commercialization of Intellectual Property
  - Export of Goods, Products, and Technology
- New Investment Strategy

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**Questions?**

Patricia A. Simons, Ph.D., CEO

