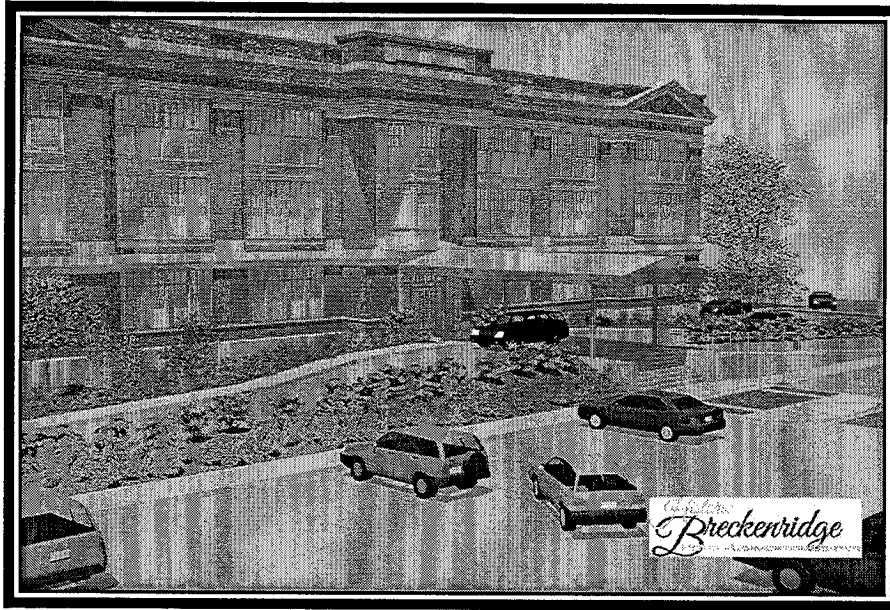


Historic Breckenridge HOTEL-CONVENTION CENTER



Emporia Kansas

The proposed hotel/convention center is the rehabilitation of a historic school formerly known as Emporia High School, built in 1914. Research has been conducted regarding the feasibility of the project by Spurrier Consulting that includes projections for complete hotel and convention center operations. The projections provided in the study are compared to historically correct successful operations in other markets, with adjustments made for the economy of Emporia, KS. When completed, the Hotel/Convention Center will have a projected 80 hotel rooms and 20,000 sq. ft. of meeting space. The main focus will be on attracting larger groups to the Hotel/Convention Center. In this manner it is expected that other Emporia hotels will benefit from the overflow of these sizeable conferences and meetings. In addition to increased hotel revenue, retail stores, service providers and restaurants will also benefit as research indicates business travelers spend on average, up to \$238 per stay on food, drink, shopping and services. The economic impact for Emporia and the surrounding area will be substantial.

As you aware, there are many communities with large empty schools deteriorating, adding blight to the community with no hope of filling them. What an amazing opportunity to have a group of local investors willing to give back to their community by taking on a project of this magnitude! There are many cities who have taken on the expense of building, maintaining and managing a city owned convention center. The EHS Historic Building Group is taking on that responsibility and risk for the community of Emporia.

The EHS Historic Building Group is comprised of four members. John Mallon, Fred Spellman, Dan Haught and Charles "Skip" Evans, all long time business owners and philanthropists in Emporia, K

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Attach't # 8

ners have deep ties to the community and have banded together to provide a much needed facility in Emporia with significant private investment in the project. The projected cost for the historic rehabilitation of the former Emporia High School building is estimated to meet or exceed \$10 million dollars. The state historic tax credits are essential to moving this project forward. It will be very difficult to sell the needed amount of state historic tax credits without corporations involved. We appreciate your support of this project and are open to your questions. Please feel free to contact us at: John Mallon 620-344-2250 or Mary Helmer 620-341-0932 or email EHShistoric@gmail.com

EHS Historic Building Group, LLC

