

**Kansas Public Employers Retirement System
Estimated Employer Contributions FY 2012 to FY 2034
State/School Group**

Fiscal Year	Total Payroll (in millions)	Employer Contribution Rate ⁽¹⁾		Total State/School Employer Contributions ⁽¹⁾ (in millions)		
		Baseline	Sub HB 2194	Baseline	Sub HB 2194	Difference
2012	\$ 4,465.19	8.77%	8.77%	\$ 391.6	\$ 391.6	\$ -
2013	\$ 4,609.30	9.37%	9.37%	\$ 431.9	\$ 431.9	\$ -
2014	\$ 4,742.86	9.97%	10.27%	\$ 472.9	\$ 487.1	\$ 14.2
2015	\$ 4,889.77	10.57%	11.27%	\$ 516.8	\$ 551.1	\$ 34.2
2016	\$ 5,048.36	11.17%	12.37%	\$ 563.9	\$ 624.5	\$ 60.6
2017	\$ 5,217.25	11.77%	13.57%	\$ 614.1	\$ 708.0	\$ 93.9
2018	\$ 5,396.09	12.37%	14.46% ⁽³⁾	\$ 667.5	\$ 780.4	\$ 112.9
2019	\$ 5,585.80	12.97%	14.67%	\$ 724.5	\$ 819.5	\$ 95.0
2020	\$ 5,786.83	13.57%	14.80%	\$ 785.3	\$ 856.6	\$ 71.4
2021	\$ 5,999.32	14.17%	14.85%	\$ 850.1	\$ 890.8	\$ 40.7
2022	\$ 6,223.41	14.77%	14.84%	\$ 919.2	\$ 923.5	\$ 4.3
2023	\$ 6,458.61	15.37%	14.81%	\$ 992.7	\$ 956.4	\$ (36.3)
2024	\$ 6,704.71	15.97%	14.76%	\$ 1,070.7	\$ 989.4	\$ (81.3)
2025	\$ 6,962.16	16.57%	14.70%	\$ 1,153.6	\$ 1,023.1	\$ (130.5)
2026	\$ 7,231.45	17.17%	14.62%	\$ 1,241.6	\$ 1,057.3	\$ (184.3)
2027	\$ 7,512.93	17.77%	14.54%	\$ 1,335.0	\$ 1,092.0	\$ (243.0)
2028	\$ 7,806.93	18.37%	14.45%	\$ 1,434.1	\$ 1,127.9	\$ (306.3)
2029	\$ 8,113.92	18.97%	14.34%	\$ 1,539.2	\$ 1,163.7	\$ (375.5)
2030	\$ 8,433.95	19.57%	14.21%	\$ 1,650.5	\$ 1,198.8	\$ (451.7)
2031	\$ 8,767.29	20.02% ⁽²⁾	14.08%	\$ 1,754.8	\$ 1,234.3	\$ (520.6)
2032	\$ 9,114.66	20.30%	13.90%	\$ 1,850.1	\$ 1,266.7	\$ (583.4)
2033	\$ 9,476.23	20.57%	13.65%	\$ 1,949.6	\$ 1,293.4	\$ (656.3)
2034	\$ 9,852.28	20.89%	13.26%	\$ 2,058.1	\$ 1,306.4	\$ (751.7)
				\$ 24,968.0	\$ 21,174.4	\$ (3,793.6)

⁽¹⁾ All projections are based on an 8% investment return.

⁽²⁾ Under the Baseline, the statutory rate for the State/School Group reaches the actuarially required rate in FY 2031 at 20.02%.

⁽³⁾ Under Sub HB 2194, the statutory rate for the State/School Group reaches the actuarially required rate in FY 2018 at 14.46%.