

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Sandy Praeger at 9:30 a.m. on January 24, 2001 in Room 234-N of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Kansas Legislative Research Department
Ken Wilke, Office of the Revisor of Statutes
JoAnn Buntten, Committee Secretary

Conferees appearing before the committee:

Franklin W. Nelson, State Bank Commissioner
Judi Stork, Div. of Banks and Trust Companies, Deputy Bank Commissioner
Kevin Glendening, Div. of Consumer and Mortgage Lending, Deputy Commissioner
Sonya Allen, General Counsel, State Bank Commissioner's Office

Others attending: See attached list.

Introduction of bills

The Chair requested introduction of a bill relating to mental health parity. Senator Feleciano made a motion that the Committee introduce the proposed legislation, seconded by Senator Teichman. The motion carried.

Office of the State Bank Commissioner

The Committee was briefed on the various duties and responsibilities of the State Bank Commissioner's office by Franklin W. Nelson, State Bank Commissioner; Judi Stork, Division of Banks and Trust Companies, Deputy Bank Commissioner; Kevin Glendening, Division of Consumer and Mortgage Lending, Deputy Commissioner; and Sonya Allen, General Counsel, State Bank Commissioner's Office. (Attachment 1)

Judi Stork requested introduction of two bills relating to banking that would create a trust company for limited purpose and authorization of special orders of the Bank Commissioner. Senator Salmans made a motion that the Committee introduce the proposed legislation, seconded by Senator Teichman. The motion carried.

Adjournment

The meeting was adjourned at 10:30 a.m. The next meeting of the Committee is scheduled for January 25, 2001.