

2012 Kansas Statutes

84-7-507. Warranties on negotiation or delivery of document of title. If a person negotiates or delivers a document of title for value, otherwise than as a mere intermediary under K.S.A. 2012 Supp. 84-7-508, and amendments thereto, unless otherwise agreed, the transferor, in addition to any warranty made in selling or leasing the goods, warrants to its immediate purchaser only that:

- (1) The document is genuine;
 - (2) the transferor does not have knowledge of any fact that would impair the document's validity or worth;
- and
- (3) the negotiation or delivery is rightful and fully effective with respect to the title to the document and the goods it represents.

History: L. 2007, ch. 90, § 36; July 1, 2008.

Revisor's Note:

Former section 84-7-507 repealed by L. 2007, ch. 90, § 78 and the number reassigned to the current text.