

2012 Kansas Statutes

72-8250. Textbook and student materials revolving fund; use of money, unencumbered balance in fund. (a) There is hereby established in every school district a textbook and student materials revolving fund. Moneys in such fund shall be used to:

- (1) Purchase any items designated in K.S.A. 72-5389, and amendments thereto;
 - (2) pay the cost of materials or other items used in curricular, extracurricular or other school-related activities; and
 - (3) purchase textbooks as authorized by K.S.A. 72-4141, and amendments thereto.
- (b) Any balance remaining in the textbook and student materials revolving fund at the end of the budget year shall be carried forward into that fund for succeeding budget years. Such fund shall not be subject to the provisions of K.S.A. 79-2925 through 79-2937, and amendments thereto. In preparing the budget of such school district, the amounts credited to and the amount on hand in the textbook and student materials revolving fund, and the amount expended therefrom shall be included in the annual budget for the information of the residents of the school district. Interest earned on the investment of moneys in any such fund shall be credited to that fund.

Any unencumbered balance of moneys remaining in the textbook and student materials revolving fund of a school district on June 30, 2012, may be expended in the school year that immediately succeeds such date by the school district for general operating expenses of the school district as approved by the board of education in an amount not to exceed 1/3 of the unencumbered balance of the school district's textbook and student materials revolving fund.

History: L. 2003, ch. 116, § 3; L. 2011, ch. 107, § 13; L. 2012, ch. 155, § 15; July 1.