2012 Kansas Statutes

68-2048c. Same; reimbursement of counties if refunding bonds issued; allowing for negotiation for reimbursement for Haysville and K-96 projects. (a) In the event the Kansas turnpike authority issues refunding bonds at any time, such issue shall include amounts sufficient to pay the obligation of this section. In such event, the Kansas turnpike authority shall pay to Sedgwick, Sumner, Butler and Douglas counties amounts equal to the cost to each county incurred under this act for bond principal and interest and costs incidental thereto. If any bonds are outstanding at such time each such county shall deposit in a special fund from such amounts, an amount sufficient to pay the remaining bond interest and principal payments. Amounts in such funds shall be used only for such purpose. The remaining amounts received by each county shall be deposited in the road and bridge fund of the county.

- (b) The provisions of subsection (a) shall not apply in the event Sedgwick county and the Kansas turnpike authority contract to construct an interchange on the Kansas turnpike in the general vicinity of the turnpike intersection with 71st street near Haysville. Sedgwick county may negotiate with the Kansas turnpike authority to pay to Sedgwick county the cost Sedgwick county incurred under this act for bond principal and interest and costs incidental thereto for the construction of such interchange.
- (c) The provisions of subsection (a) shall not apply in the event Sedgwick county and the Kansas turnpike authority contract to construct an interchange on the Kansas turnpike in the general vicinity of the turnpike intersection with highway K-96. Sedgwick county may negotiate with the Kansas turnpike authority to pay to Sedgwick county the cost Sedgwick county incurred under this act for bond principal and interest and costs incidental thereto for the construction of such interchange.

History: L. 1982, ch. 280, § 5; L. 1987, ch. 262, § 3; L. 1989, ch. 210, § 2; July 1.