

2012 Kansas Statutes

58-3304. Prohibitions on dispositions of interest in subdivisions. Unless the subdivided lands or the transaction is exempt by K.S.A. 58-3303:

(1) No person may in this state offer or dispose of any interest in subdivided lands located within or without this state prior to the time the subdivided lands required under the act to be registered are duly registered in accordance with this act;

(2) no person may dispose of any interest in subdivided lands unless a current public offering statement is delivered to the purchaser and the purchaser is afforded a reasonable opportunity to examine the public offering statement prior to the disposition.

History: L. 1967, ch. 311, § 4; L. 1976, ch. 241, § 3; July 1.