

SESSION OF 2012

SUPPLEMENTAL NOTE ON SENATE BILL NO. 427

As Amended by Senate Committee on Ways
and Means

Brief*

SB 427, as amended, would add adult care homes to the list of eligible dwellings that qualify to participate in the Housing Loan Deposit Program. These homes would be eligible for a loan amortized over a 20-year period. Current law provides only for loans to build new houses or rehabilitate existing houses, and provides for a maximum amortization of five years.

Background

Proponents of the bill included the President and Chief Executive Officer of LeadingAge Kansas, the Administrator of the Frankfort Community Care Home, Inc., a representative of Allied Health Career Training, LLC, and a consultant with the Grace Team.

The Senate Committee amendments were technical in nature.

The fiscal note on the bill indicates that the new 20-year amortization term for adult care home projects would tie up the state's idle funds for a period of 20 years, as opposed to the five-year period currently in effect, and will remain applicable to other eligible projects.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>