

SESSION OF 2011

SUPPLEMENTAL NOTE ON SENATE BILL NO. 154

As Recommended by Senate Committee on
Ways and Means

Brief*

SB 154 would authorize the Abstracter's Board of Examiners to increase the annual fee for each person, firm, partnership, corporation, or association licensed to make, compile, and sell abstracts of title to real estate in Kansas, to an amount not to exceed \$75 for each year.

Background

SB 154 was introduced by the Senate Ways and Means Committee. No testimony was given.

The fiscal note prepared by the Division of the Budget indicates that the bill would increase revenue to the Abstracter's Board of Examiners Fee Fund. It is estimated that SB 154 would increase revenue to the fee fund by \$10,600, of which 20.0 percent or \$2,120 would be deposited in the State General Fund. The Board indicates that raising fees to this level would be sufficient to meet annual operating costs.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>