## SESSION OF 2011

## SUPPLEMENTAL NOTE ON SENATE BILL NO. 116

As Recommended by Senate Committee on
Assessment and Taxation

## **Brief\***

SB 116 would relax current confidentiality provisions to authorize the Secretary of Revenue to share certain information with the State Treasurer for the sole purpose of administering the Uniform Unclaimed Property Act. The information would be limited to current and prior addresses of taxpayers or associated persons, including spouses or dependents listed on income tax returns, who may have knowledge as to the location of owners of unclaimed property.

## **Background**

The bill was requested for introduction and supported by the State Treasurer.

The fiscal note indicated that the Department of Revenue would absorb any additional administrative costs within existing resources, and that the State Treasurer would be able to eliminate \$6,100 in expenditures currently utilized to purchase addresses from a third party.

<sup>\*</sup>Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org