SESSION OF 2012

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2430

As Recommended by House Committee on <u>Education</u>

Brief*

HB 2430 would extend the law allowing a school district to keep up to 10 percent of the district's general fund budget in a contingency reserve fund through the 2014-15 school year. Current law would reduce the amount to six percent for the 2012-13 school year and the years thereafter.

Background

The bill was introduced by the Legislative Educational Planning Committee. The Legislature increased the amount of the district's general fund budget that could be kept in a contingency reserve fund from 6 percent to 10 percent during the 2009 Session, but only through the 2011-12 school year.

A representative of the Kansas Association of School Boards testified as a proponent. There was no other testimony on the bill.

The Division of the Budget fiscal note indicated there would be no change in the amount of state aid a school district receives as a result of the bill. In addition, the fiscal note stated there would be no fiscal effect on the state.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org