

## **Credit Unions—Amendments to Bylaws; SB 265**

**SB 265** amends the procedure provided in statute for amending the bylaws of a credit union. The bill provides two exceptions to the existing approval process:

- If the Administrator disapproves any proposed amendment, the credit union will be permitted to appeal the decision of the Administrator in accordance with the Kansas Administrative Procedure Act; and
- If the Administrator has not acted upon a proposed amendment within 60 calendar days, the amendment will be considered approved.