

## **Bonded Indebtedness Limit for Junction City; HB 2420**

**HB 2420** extends for three years the authorized and outstanding bonded indebtedness of the City of Junction City as follows:

- The ending date for the city's existent rate limitation of 37 percent of assessed valuation is extended from June 30, 2013, to June 30, 2016; and
- The beginning date for a rate limitation of 34 percent is moved from July 1, 2013, to July 1, 2016, and the ending date for that rate is extended from June 30, 2015, to June 30, 2020. At that time, the city's rate will revert to the normal rate of 30 percent.