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HOUSE BILL No. 2264

By Committee on Taxation

2-10

1	AN ACT concerning property taxation; relating to exemptions; mineral
2	rights; repealing K.S.A. 79-420.
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4	Be it enacted by the Legislature of the State of Kansas:
5	Section 1. The following described property, to the extent specified

- Section 1. The following described property, to the extent specified by this section, shall be exempt from all property or ad valorem taxes levied under the laws of the state of Kansas:
 - (a) The right or title to any mineral interest in real estate.
- 9 (b) The provisions of this section shall apply to all taxable years commencing after December 31, 2010.
 - Sec. 2. K.S.A. 79-420 is hereby repealed.
- Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.