

February 16, 2011

The Honorable Tim Owens, Chairperson
Senate Committee on Judiciary
Statehouse, Room 559-S
Topeka, Kansas 66612

Dear Senator Owens:

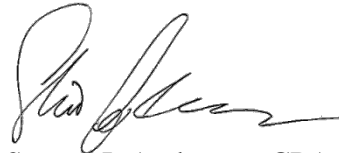
SUBJECT: Fiscal Note for SB 96 by Senate Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning SB 96 is respectfully submitted to your committee.

SB 96 would add a statement to the resident agent formation document that a corporation notified the resident agent that they have been appointed and that the resident agent accepted the appointment. Foreign corporations would no longer be required to submit a certificate of good standing from their home state. Instead, they would be required to state on their application that they are in good standing in their home state. The bill would allow limited liability companies, limited partnerships, and limited liability partnerships to reinstate their articles of incorporation after forfeiture due to a loss of their resident agent by filing a certificate of reinstatement and paying any fees and penalties due to the Secretary of State.

The Secretary of State indicates that SB 96 would have no fiscal effect on state revenues or expenditures.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Christy Myers, Secretary of State's Office