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Division of the Budget

Sam Brownback, Governor

February 3, 2011

The Honorable Terrie Huntington, Chairperson Senate Committee on Ethics and Elections Statehouse, Room 235-E Topeka, Kansas 66612

Dear Senator Huntington:

SUBJECT: Fiscal Note for SB 43 by Senate Committee on Ethics and Elections

In accordance with KSA 75-3715a, the following fiscal note concerning SB 43 is respectfully submitted to your committee.

SB 43 would allow candidates for office to transfer leftover campaign finance funds from one account to a campaign fund established for another candidate. The bill would require all funds in the original campaign account to be transferred. After a transfer has occurred, contributions to the original campaign fund would be accepted for the sole purpose of retiring that campaign's debt.

The Governmental Ethics Commission indicates that SB 43 would have no fiscal effect on state revenues or expenditures.

Sincerely,

Steven J. Anderson, CPA, MBA Director of the Budget

cc: Carol Williams, Governmental Ethics Christy Myers, Secretary of State's Office