

February 13, 2012

The Honorable Terrie Huntington, Chairperson  
Senate Committee on Ethics and Elections  
Statehouse, Room 235-E  
Topeka, Kansas 66612

Dear Senator Huntington:

**SUBJECT:** Fiscal Note for SB 378 by Senate Committee on Commerce

In accordance with KSA 75-3715a, the following fiscal note concerning SB 378 is respectfully submitted to your committee.

SB 378 would prohibit any employee, officer or member of the Bioscience Authority from receiving any financial benefit, whether directly or indirectly, from any grant, investment or other expenditure made by the Authority.

SB 378 would make no change to the Authority's funding mechanism, and would, therefore, have no fiscal effect.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget