

February 24, 2011

The Honorable Ruth Teichman, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 236-E  
Topeka, Kansas 66612

Dear Senator Teichman:

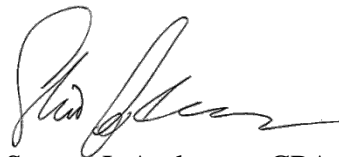
**SUBJECT:** Fiscal Note for SB 185 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 185 is respectfully submitted to your committee.

SB 185 would authorize certain insurance companies to designate a trust company to: (1) obtain a nominee name for an insurance company in which the insurance company's securities may be registered; (2) make any authorized investments in the name of the trustee or the trustee's nominee; and (3) arrange for securities to be held in a clearing corporation, subject to an agreement approved by the Commissioner of Insurance.

The Kansas Insurance Department indicates that passage of SB 185 would have no fiscal effect on its operations.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Zac Anshutz, Insurance Department