

February 14, 2012

The Honorable Carl Holmes, Chairperson
House Committee on Energy and Utilities
Statehouse, Room 174-W
Topeka, Kansas 66612

Dear Representative Carl Holmes:

SUBJECT: Fiscal Note for HB 2663 by House Committee on Energy and Utilities

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2663 is respectfully submitted to your committee.

HB 2663 would create the Efficiency Kansas Loan Program to be administered by the Kansas Corporation Commission (KCC), and establish the Efficiency Kansas Loan Fund. The Program could receive funds from the federal government, the Kansas Legislature, or other public or private organizations. The program would provide low-cost financing for efficiency improvement projects. The KCC would promulgate rules and regulations necessary for the administration of the Program. The bill would also require the Director of Accounts and Reports to make a monthly transfer from the State General Fund to the Efficiency Kansas Loan Fund based on the average daily balance of money in the Efficiency Kansas Loan Fund for the preceding month; and the net earnings rate of the Pooled Money Investment Portfolio for the preceding month. All payments and disbursements from the fund would be subject to an annual Post Audit.

The fiscal effect of HB 2663 on the Kansas Corporation Commission would be negligible.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Tom Day, KCC