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Sam Brownback, Governor

February 10, 2012

The Honorable Clark Shultz, Chairperson House Committee on Insurance Statehouse, Room 166-W Topeka, Kansas 66612

Dear Representative Shultz:

SUBJECT: Fiscal Note for HB 2618 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2618 is respectfully submitted to your committee.

The Insurance Commissioner maintains a registry of vendors providing portable electronic insurance. HB 2618 would clarify that changes to the registry would be provided to the Insurance Commissioner within ten days when requested by the Commissioner. In addition, the bill would allow for refunds to be made by vendors to consumers who purchased insurance by crediting the billing mechanism used to pay the premium.

According to the Kansas Insurance Department, enactment of HB 2618 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA Director of the Budget

cc: Zac Anshutz, Insurance Department