phone: 785-296-2436 fax: 785-296-0231 steve.anderson@budget.ks.gov

Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 31, 2012

The Honorable Clark Shultz, Chairperson House Committee on Insurance Statehouse, Room 166-W Topeka, Kansas 66612

Dear Representative Shultz:

SUBJECT: Fiscal Note for HB 2487 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2487 is respectfully submitted to your committee.

HB 2487 would give the Kansas Insurance Commissioner the authority to deny, suspend, revoke or refuse renewal of any insurance license if the applicant or license holder fails to respond to any lawful inquiry by the Commissioner within 15 business days of receiving an inquiry.

Enactment of HB 2487 would have no fiscal effect on the Insurance Department.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget