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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

March 16, 2011

The Honorable Scott Schwab, Chairperson House Committee on Elections Statehouse, Room 561-W Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2309 by House Committee on Elections

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2309 is respectfully submitted to your committee.

HB 2309 would amend the Campaign Finance Act to allow candidates for state and local office to transfer leftover campaign funds to a bona fide successor committee or candidacy. Leftover funds would first be used to retire any debt in the account and after a transfer has taken place, contributions to the original campaign could only be accepted for the purpose of retiring the original campaign's debt. The bill would also allow candidates to file inactive account reports in lieu of termination reports.

The Governmental Ethics Commission indicates that HB 2309 would have fiscal effect on state revenues or expenditures.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget