REVISED TENTATIVE AGENDA*

SPECIAL COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE

October 18, 2012 152-S—Statehouse

<u>9:30 a.m.</u> Committee Co-chairpersons' Welcome and Announcements

9:35 a.m. Staff Overview of Assigned Interim Topics and Committee Agenda

INSURANCE HOLDING COMPANY REGULATION

- <u>9:45 a.m.</u> Staff review of action on S. Sub. for HB 2077 (as further amended by SCOW, 2012 Session)
 - Melissa Calderwood, Kansas Legislative Research Department
- 10:00 a.m. Review of the Role of Insurance Holding Companies and Their Current Regulation in Kansas; Model Legislation, Accreditation Standards, and Anticipated Costs for the Regulator and Insurers; Amendments to Kansas Insurance Holding Company Law and Prior Legislation
 - Kris Kellim and Ken Abitz, Kansas Insurance Department
- 11:15 a.m. Comment on Current Regulation of Insurance Holding Companies and Proposed Model Legislation and Recent Legislative Proposals in Kansas
 - Insurance Companies and Association Representatives
 - Mark Johnston, National Association of Mutual Insurance Companies (NAMIC)
 - Jeff Bottenberg, Security Benefit Life Insurance Company
 - Jim Hall, American Council of Life Insurers (ACLI)
 - Phillip Carson, American Insurance Association (AIA) [written only]
 - Sandra M. Sigler, Kansas Association of Property and Casualty Insurance Companies (KAPCIC) [written only]

^{*} Any individual with a disability may request accommodation in order to participate in committee meetings. Requests for accommodation should be made at least two working days in advance of the meeting by contacting Legislative Administrative Services at (785) 296-2391 TTY: 711

o Bill Sneed, Polsinelli Shughart PC [written only]

12:00 noon Lunch

SECURITIES COMMISSIONER - FEE REVENUES AND FUND USES

- 1:30 p.m. Staff Review of 2012 SB 349 and Related Legislation; Financial Services Fee Fund Comparison
 - Melissa Calderwood, Kansas Legislative Research Department
 - Heather O'Hara, Kansas Legislative Research Department
- 1:50 p.m. Review of the Function and Regulatory Roles of the Agency and Potential Impacts of the Proposed Legislation on Programming Activities of the Agency and Revenue Transfers to the State General Fund

[Office of the Securities Commissioner representatives available for Committee questions]

- <u>2:15 p.m.</u> Committee Discussion on Assigned Topics; Recommendations for Report to 2013 Legislature and Possible Introduction of Legislation
- <u>2:45 p.m.</u> Adjourn