

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 421** be amended on page 1, in line 7, after "(a)" by inserting "(1) Except as provided in subsection (a)(2)," in line 9, by striking "(1)"; in line 10, after "(A)" by inserting "(i)"; also in line 10, by striking "2012" and inserting "1995"; in line 11, by striking "(B)" and inserting "(ii)"; in line 13, by striking "(2)" and inserting "(B)"; also in line 13, by striking "2013" and inserting "1996"; also in line 13, by striking "(A)" and inserting "(i)"; in line 14, by striking "\$18" and inserting "\$12"; in line 15, by striking "\$36" and inserting "\$24"; in line 16, by striking "(a)(1)(B) and (a)(1)(C); (B)" and inserting "(a)(1)(B)(ii) and (a)(1)(B)(iii); (ii)"; in line 17, by striking "1997" and inserting "1980"; in line 18, by striking "1997" and inserting "1980"; in line 19, by striking "(C)" and inserting "(iii)"; also in line 19, by striking "2012" and inserting "1995"; in line 20, by striking "2013" and inserting "1996"; in line 22, by striking "2012" and inserting "1995"; in line 23, by striking "2013" and inserting "1996"; following line 25, by inserting:

"(2) Commencing in 2013, and each year thereafter, the tax on any motorcycle shall not be less than \$18 and the tax on any other motor vehicle shall not be less than \$36, unless in 2012 such tax was already less than such minimum tax, and in any such case the provisions of subsection (a)(1) shall remain applicable to any such motorcycle or other motor vehicle.";

Also on page 1, in line 35, by striking all before "in"; and inserting "and commencing"; in line 36, before "thereafter" by inserting "each year"; also in line 36, by striking "and"; also in line 36, by striking "five" and inserting "three"; also in line 36, by striking "six" and inserting

"four";

On page 2, in line 1, by striking "10" and inserting "six"; and the bill be passed as amended.

_____Chairperson