

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 250** be amended on page 1, in line 4, by striking "New"; in line 6, by striking all after "shall"; in line 7, by striking "premiums" and inserting "pay premiums for the continuation of coverage under COBRA"; in line 8, after the period by inserting "Premiums for continuation of coverage under COBRA shall be paid for 18 months."; in line 11, by striking "fifth calendar year commencing" and inserting "end of the 18th calendar month"; and the bill be passed as amended.

Chairperson