Approved: <u>March 7, 2012</u>

Date

MINUTES OF THE HOUSE INSURANCE COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:32 p.m. on March 5, 2012, in Room 152-S of the Capitol.

All members were present except:

Representative Davis - Excused Representative Montgomery - Excused Representative Proehl - Excused

Committee staff present:

David Wiese, Office of the Revisor of Statutes Ken Wilke, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Cindy Lash, Kansas Legislative Research Department Sue Fowler, Committee Assistant

Conferees appearing before the Committee: None

Others attending: See attached list.

Discussion and action on:SB 264Allowing trust companies as a nominee for life insurance companies

<u>Representative Fawcett made a motion SB 264 be passed favorably and placed on the Consent Calendar.</u> <u>Seconded by Representative Grant. Motion Carried.</u>

<u>SB 266</u> <u>Insurance, Risk based capital requirements</u>

<u>Representative Grant made a motion HB 266 be passed favorably and placed on the Consent Calendar.</u> <u>Seconded by Representative Hermanson. Motion Carried</u>.

<u>Representative Grant made a motion without objection to approve the February 29, 2012 minutes as</u> <u>written</u>.

Next meeting is scheduled for Wednesday, March 7, 2012.

Meeting adjourned at 3:39 p.m.