Approved: March 5, 2012 Date

MINUTES OF THE HOUSE INSURANCE COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 p.m. on February 29, 2012, in Room 152-S of the Capitol.

All members were present except:

Representative Davis - Excused

Committee staff present:

David Wiese, Office of the Revisor of Statutes Ken Wilke, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Cindy Lash, Kansas Legislative Research Department Sue Fowler, Committee Assistant

Conferees appearing before the Committee:

Kris Kellim, Kansas Insurance Department

Others attending:

See attached list.

Hearings on:

SB 266 Insurance, Risk based capital requirements

Melissa Calderwood, Kansas Legislative Research Department, gave a brief overview on **SB 266**.

Representative Shultz, opened the hearing on **SB 266**.

Proponents:

Kris Kellim, Kansas Insurance Department, (<u>Attachment 1</u>), gave testimony before the committee in support of <u>SB 266</u>.

Sandra M. Sigler, Kansas Association of Property and Casualty Insurance Companies, (<u>Attachment 2</u>), presented written testimony to the committee in support of <u>SB 266</u>.

Representative Shultz closed the hearing on **SB 266**.

SB 264 Allowing trust companies as a nominee for life insurance companies

Melissa Calderwood, Kansas Legislative Research Department, gave a brief overview on **SB 264**.

Representative Shultz opened the hearing on **SB 264**.

CONTINUATION SHEET

The minutes of the House Insurance Committee at 3:30 p.m. on February 29, 2012 in Room 152-S of the Capitol.

Proponents:

Kris Kellim, Kansas Insurance Department, (<u>Attachment 3</u>), appeared before the committee in support of **SB 264**.

Kathleen A. Taylor, Kansas Bankers Association, (<u>Attachment 4</u>), presented written testimony to the committee in support of <u>SB 264</u>.

Representative Shultz closed the hearing on **SB 264**.

Representative Grant made a motion without objection to approve the February 20, 2012 minutes as written.

Next meeting is scheduled for Monday, March 5, 2012.

Meeting adjourned at 3:41 p.m.