Approved: March 1. 2012

(Date)

### MINUTES OF THE HOUSE ENERGY AND UTILITIES COMMITTEE

The meeting was called to order by Chairperson Carl Holmes at 9:00 AM on Tuesday, February 7, 2012 in 785 of the DSOB.

All members were present except:

Representative Annie Kuether-excused

# Committee staff present:

Cindy Lash, Kansas Legislative Research Brian Turnbull, Kansas Legislative Research Mike Sterling, Kansas Revisor of Statutes Tamara Lawrence, Kansas Revisor of Statutes Renae Hansen, Committee Administrative Assistant

Conferees appearing before the Committee:

John Miller, Norton County Commissioner

Others in attendance:

Sixteen, including the attached list.

Hearing on:

### HB 2624-Relating to oil and gas valuation depletion; distribution of trust fund moneys

Matt Sterling, Kansas Revisor of Statutes, (<u>Attachment 1</u>), presented a memo which explained the premise of **HB 2624**.

Questions were asked and comments made by Representatives: Tom Sloan, and Don Schroeder.

### Proponent:

Norton County Commissioner John Miller for, Paul Steel, Thomas County Commissioner, (Attachment 2) spoke to the committee on **HB 2624** and explained why it is important to move the oil and gas trust fund monies to the individual counties.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

#### **CONTINUATION SHEET**

Minutes of the HOUSE ENERGY AND UTILITIES Committee at 9:00 AM on Tuesday, February 7, in 785 of the DSOB.

# Written Proponent:

Melissa Wangemann, Kansas Association of Counties, (<u>Attachment 3</u>) submitted written testimony in support of <u>HB 2624</u>.

Questions were asked and comments made by Representatives: Vern Swanson, Tom Sloan, Carl Holmes, Mike Burgess, and Don Hineman.

Doug Smith helped to answer committee questions about the 20% transfer of funds, the availability of these funds, how they will be used, and the amount of monies currently in the trust fund.

Roger Hamm from the Division of property evaluation, helped to answer some committee questions about when the trigger is hit according to **HB 2624**.

The hearing on **HB 2624** was closed.

The next meeting is scheduled for February 8, 2012 at 9:00 a.m.

The meeting was adjourned at 9:29 a.m.