

KANSAS BOARD OF REGENTS



Higher Education Discussion Vision 2020 Committee

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★ LEADING HIGHER EDUCATION ★

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Deferred Maintenance

- ★ State universities are stewards for:
 - 818 state-owned buildings which encompass 30 million square feet and represent two-thirds of the state's buildings
 - At least 75% of the buildings are 30 years or older
 - 26,214 acres of land
 - Replacement value of \$7.3 billion
- ★ According to our 2010 deferred maintenance report, it is estimated to be over \$900 million
- ★ Funds needed for annual maintenance is estimated to be approximately \$90 million

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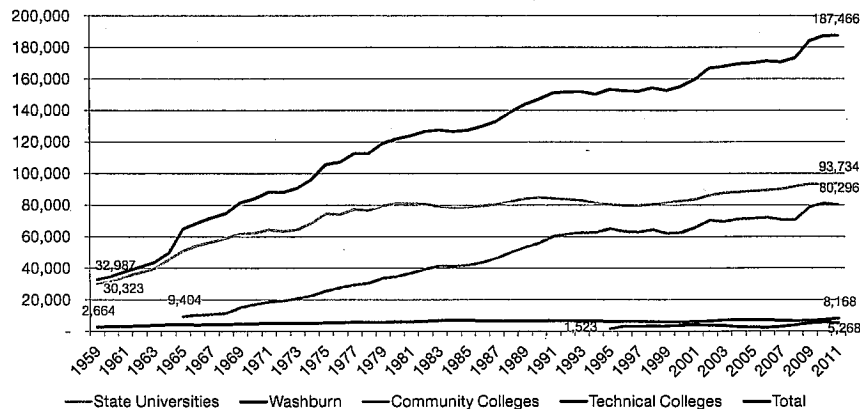
Deferred Maintenance

- ★ Educational building fund was authorized in 1918 and has been a one mill statewide levy since 1955.
- ★ Since 1997, one half of the levy has been used to pay off the Crumbling Classroom bonds which will be paid off in FY 12.
- ★ In FY 13, the educational building fund will have \$30+ million for use by universities.
- ★ Dedicated annual state funds of \$60-70 million coupled with funds from university budgets would make significant progress on deferred maintenance.

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Student Enrollment (Fall Headcount)

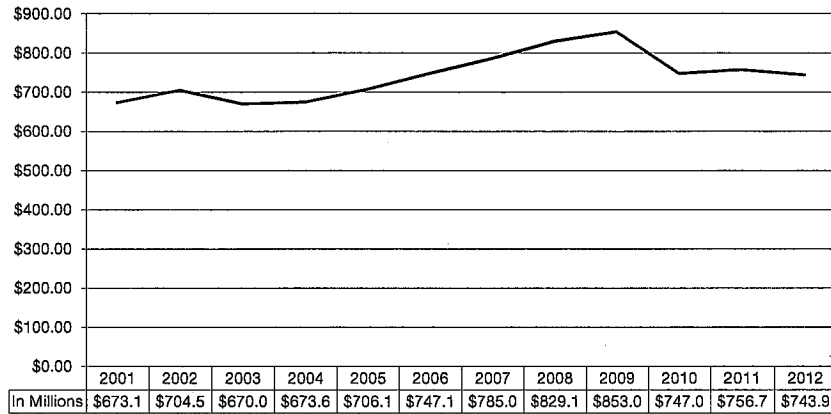


Source: KHEER

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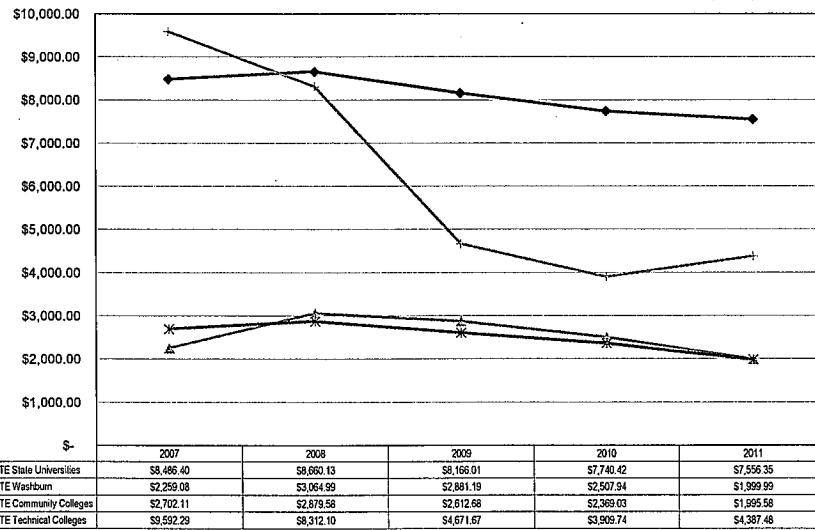
State Appropriations for Higher Education



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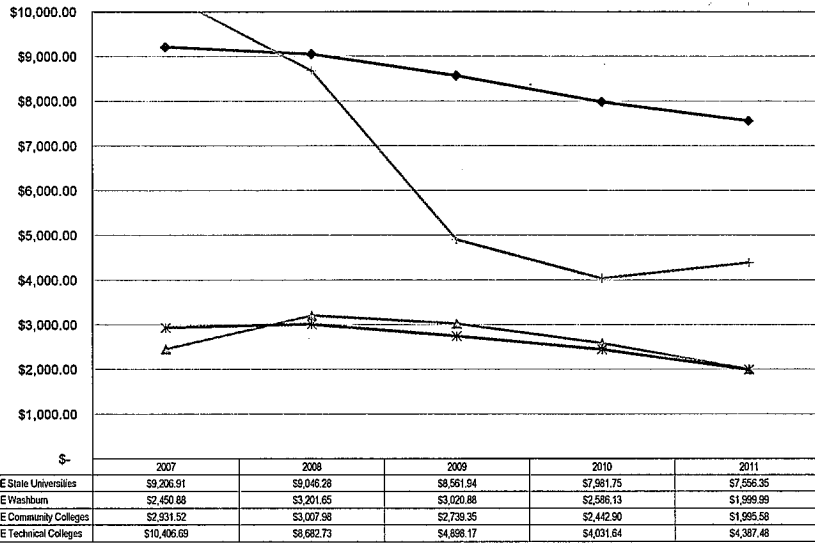
State Appropriations Per FTE by Sector - Unadjusted



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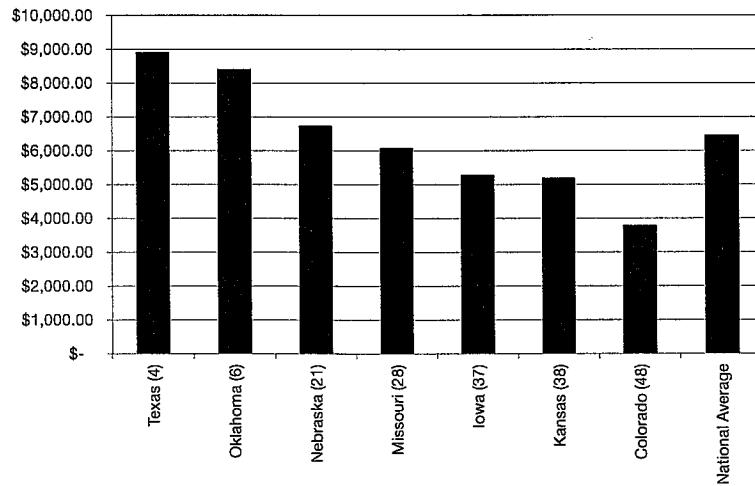
State Appropriations Per FTE by Sector - Adjusted

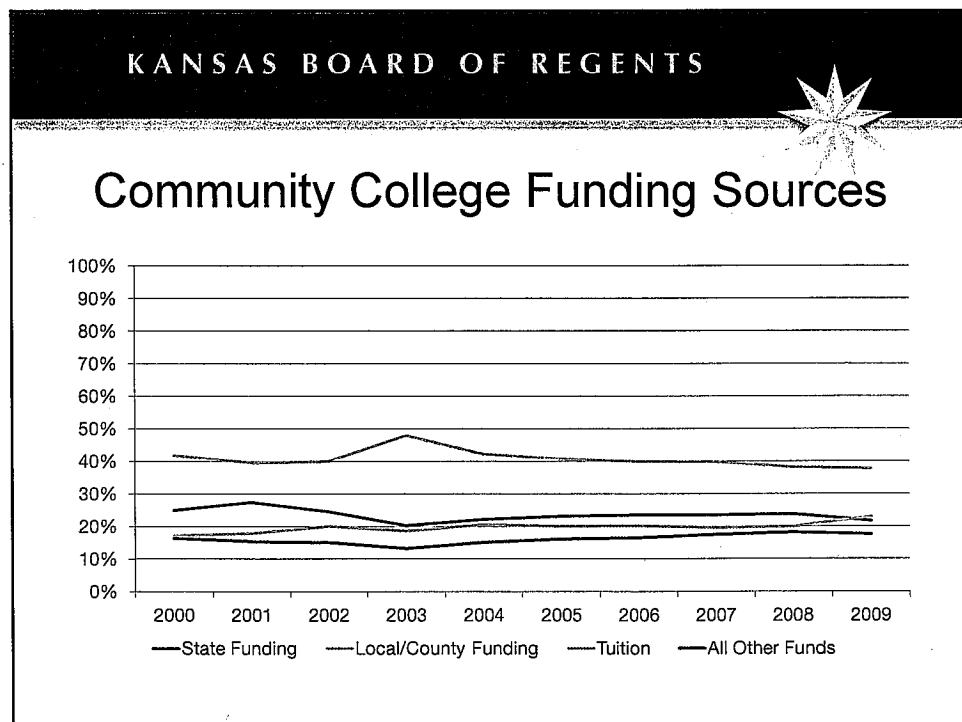
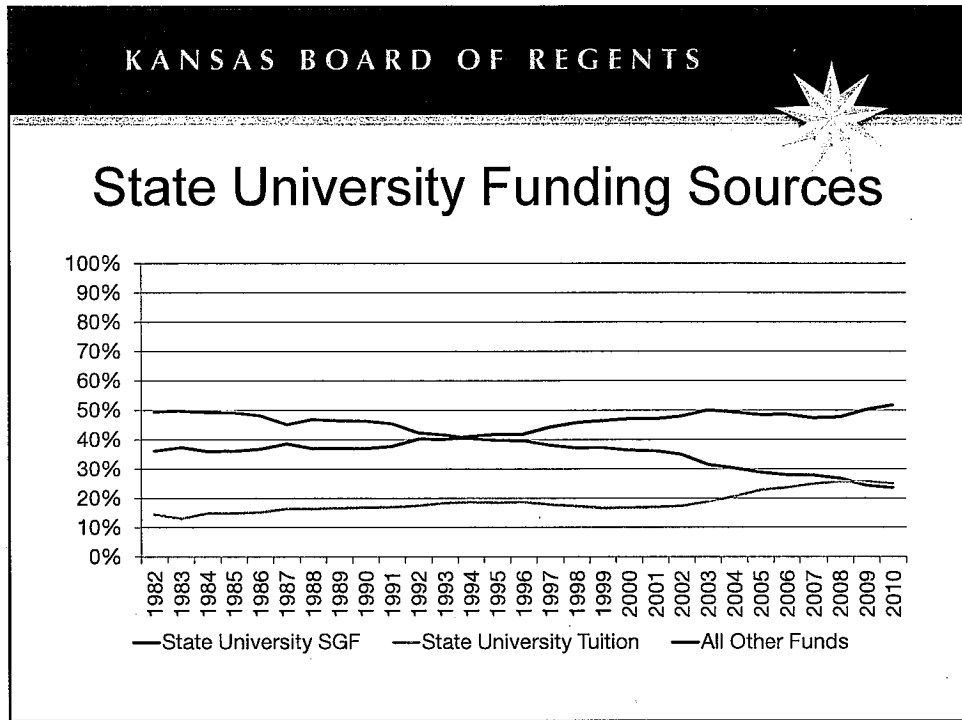


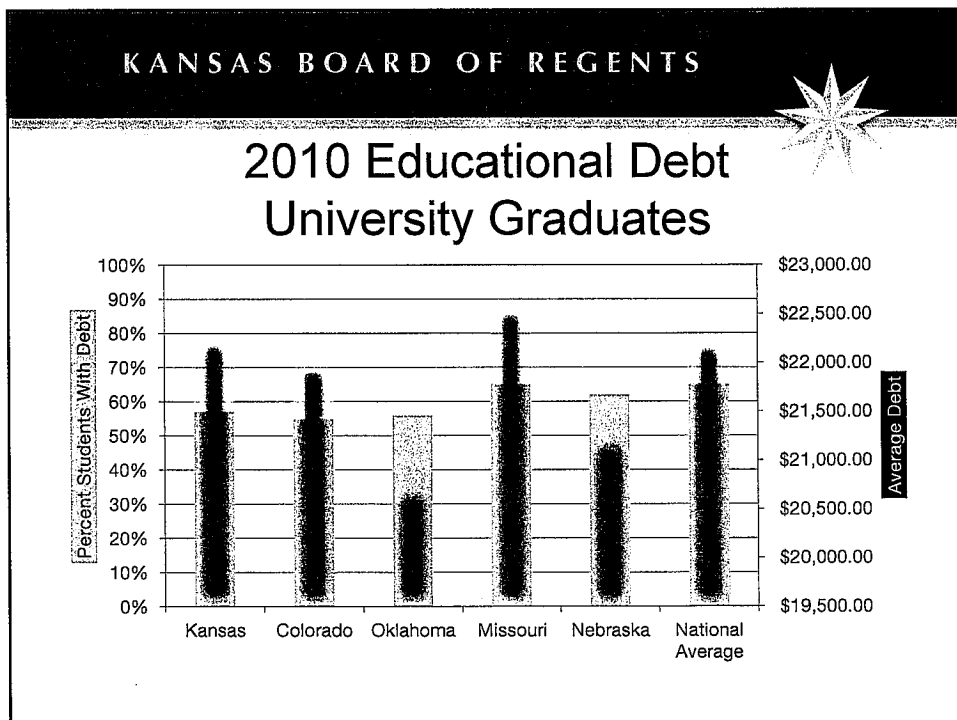
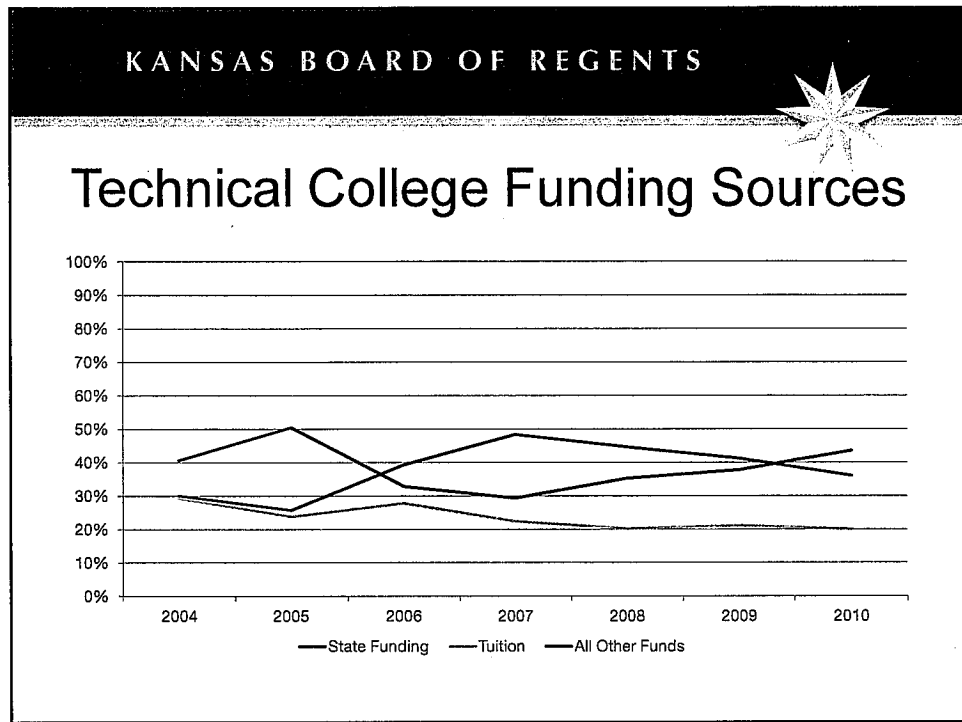
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2010 Educational Appropriations per FTE







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Financial Aid

- ★ In 2009-2010
 - Kansas was among 15 states who spent less than 5% of higher education funding on state financial aid
 - National Average = 11%
- ★ Per undergraduate FTE, the Kansas expenditure on financial aid was \$130
 - National Average = \$627

★ College Board