REVISOR OF STATUTES OFFICE

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MEMORANDUM

To: Chairman Knox and members of the House Financial Institutions Committee

From: Matt Sterling, Assistant Revisor of Statutes

Date: February 10, 2012

Subject: House Bill 2593

HB 2593 concerns interstate banking and the application of a bank holding company to acquire the assets of a Kansas bank or of a Kansas bank holding company. The bill would amend K.S.A. 9-532, 9-533, 9-534 and 9-535 to change the references to a "Kansas bank" to a "Kansas state chartered bank" and "Kansas bank holding company" to a "bank holding company that has an ownership interest in a Kansas state chartered bank." K.S.A. 9-532 provides for the application and 9-533, 9-534 and 9-535 refer to the content and the process of the application.